



**RYAN**  
SPECIALTY

TRANSACTIONAL  
RISKS  
INTERNATIONAL

## About

Ryan Specialty Transactional Risks International is a specialty Managing General Underwriter (MGU), focused exclusively on providing transactional insurance solutions to the mergers & acquisitions (M&A) market. Ryan Specialty Transactional Risks International works from 2 offices in London and Barcelona.

Ryan Specialty Transactional Risks International's products are underwritten by a panel of underwriters at Lloyd's of London and other insurers (the Insurers). Each of these Insurers are rated by Standard & Poor's as "A+" (Strong) and further benefit from the Lloyd's of London rating of "A+" (Strong).

Ryan Specialty Transactional Risks US is authorized to write USA transactional risks as MGA for Nationwide.

## An Active Approach to a Dynamic Market

Ryan Specialty Transactional Risks International has developed a unique and proprietary approach to risk management by constantly tracking, monitoring and bench-marking the various transaction dynamics that influence risk exposures in M&A transactions.

All metrics are anonymous and are aggregated so that Ryan Specialty Transactional Risks International can identify the emergence of market trends, understand current market sentiment and wider macro-economic movements.

This active approach to risk assessment means that Ryan Specialty Transactional Risks International is able to ensure that its clients receive a first class service

## Dedicated Underwriting Team

Our team comprises 20+ highly skilled individuals, mostly commercial M&A lawyers or legally trained individuals, who focus exclusively on transactional insurance products. Having a dedicated and focused team means that the underwriting process is efficient and non-intrusive. Ryan Specialty Transactional Risks International coincides its underwriting regardless of the speed of the transaction timetable and can provide to its clients, in real-time, the benefit of its experience and knowledge in the M&A process. Clients are provided with unparalleled service. The team is based in London and



## Products

### Warranty & Indemnity:

Warranty & Indemnity (W&I) Insurance is the predominant transactional insurance solution used in M&A transactions. Our policies provide comprehensive coverage for losses arising from breaches of warranties and insurable indemnities.

### Tax Liability:

Tax Liability Insurance is required where there is a contingent risk that tax authorities could challenge historic tax practices and treatment. Our policies provide protection for the insured against the risk that a tax authority successfully challenges a tax position taken by the insured, resulting in a payable tax.

### Contingent Risk:

Contingent Risk Insurance (CRI) is a transactional insurance product used in conjunction with M&A transactions. We can offer coverage for losses to a third party for which the insured is liable. A variety of risks fall within our underwriting appetite.



## Claims

We understand that making a claim might be considered a daunting experience. However, the team at Ryan Specialty Transactional Risks International will be with the Policyholder through every step of the process, from the inception of the policy through to the settlement of a claim.

Ryan Specialty Transactional Risks International has a dedicated claims support team with private practice and Lloyd's market experience in dealing with M&A claims. Uniquely, this team is fully imbedded with the team of M&A underwriters, giving the claims team real time access to, and contact with, the underwriters who underwrote your policy.

At Ryan Specialty Transactional Risks International we work closely alongside our carrier group, so as to ensure that the Policyholder receives timely and considered communications. Under our binder, a lead insurer is appointed to manage and settle your claim on behalf of the wider carrier group. This ensures that the Policyholder does not have to deal with multiple insurers, which guarantees that your claim is dealt with expeditiously.

For policies written in 2020, AXIS Syndicate 1686 at Lloyd's is the lead insurer, and for all complex claims, RenaissanceRe Syndicate 1458 at Lloyd's is second lead. All insurers operate under the terms of the Lloyd's Claims Scheme, the details of which are published on the [Lloyd's website](https://www.lloyds.com/claims-scheme).





## Connection to Ryan Specialty Group

Ryan Specialty Transactional Risks International is a part of the Ryan Specialty family. Ryan Specialty a service provider of specialty products and solutions for insurance brokers, agents and carriers. Ryan Specialty provides distribution, underwriting, product development, administration and risk management services by acting as a managing underwriter and a wholesale broker. Ryan Specialty's mission is to provide industry-leading innovative specialty insurance solutions for insurance brokers, agents and carriers. [ryansg.com](http://ryansg.com) (NYSE:RYAN)

Ryan Specialty was founded in 2010 by Patrick G. Ryan, the widely respected insurance veteran, founder and former Chairman and CEO of Aon Corporation. Mr. Ryan saw the need in the marketplace for a specialty organization dedicated exclusively to creating sophisticated insurance solutions for risks that demand innovation, proven leadership, outstanding industry expertise and quality services on behalf of brokers, agents and carriers.

Within Ryan Specialty, Ryan Specialty Transactional Risks International falls within the [Underwriting Managers](#) specialty. Underwriting Managers delivers an independent and entrepreneurial approach to the specialty lines space by providing a unique platform for operational, legal, actuarial and technical support. Underwriting Managers' exceptional resources and back office support allows underwriters to focus on the risk itself, delivering a superior level of service to brokers, agents and carriers.



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RSG Transactional Risks Europe's operations are conducted through several legal entities, the choice of which depends on where the entities are authorised to operate. In the UK, RSG Transactional Risks Europe is a tradename of RSG Underwriting Managers Europe Limited (RSG Underwriting Managers UK), authorised and regulated by the Financial Conduct Authority (FRN 733324). Registered office: 30 St. Mary Axe, 13th Floor, London, EC3A 8BF, United Kingdom. Company number 07164987. In the EEA, RSG Transactional Risks EEA is a tradename of Ryan Specialty Group Nordics AB, Spanish Branch (trading as RSG Sweden AB, Spanish Branch) is authorised by the Spanish Financial Services Authority. Org nr 556741-6572. Registered office: Calle Monte Esquinza 30, 28010 Madrid. CIF W002509. In the US, RSG Transactional Risks Europe's operations are conducted by RSG Transactional Risks US, a series of RSG Underwriting Managers, LLC, a Delaware limited liability company (RSG Underwriting Managers US). RSG Underwriting Managers UK, RSG Sweden, Spanish Branch and RSG Underwriting Managers US are subsidiaries of Ryan Specialty Group, LLC. RSG Transactional Risks Europe works directly with brokers, agents and insurance carriers, and as such does not solicit insurance from the public outside of the EEA. Some products may only be available in certain jurisdictions, and some products may only be available in the US from surplus lines insurers. In California: RSG Insurance Services, LLC (License #0E50879). ©2022 Ryan Specialty Group, LLC